



EDISON TOWNSHIP

BUDGET

PUBLIC HEARING

June 25th 2014



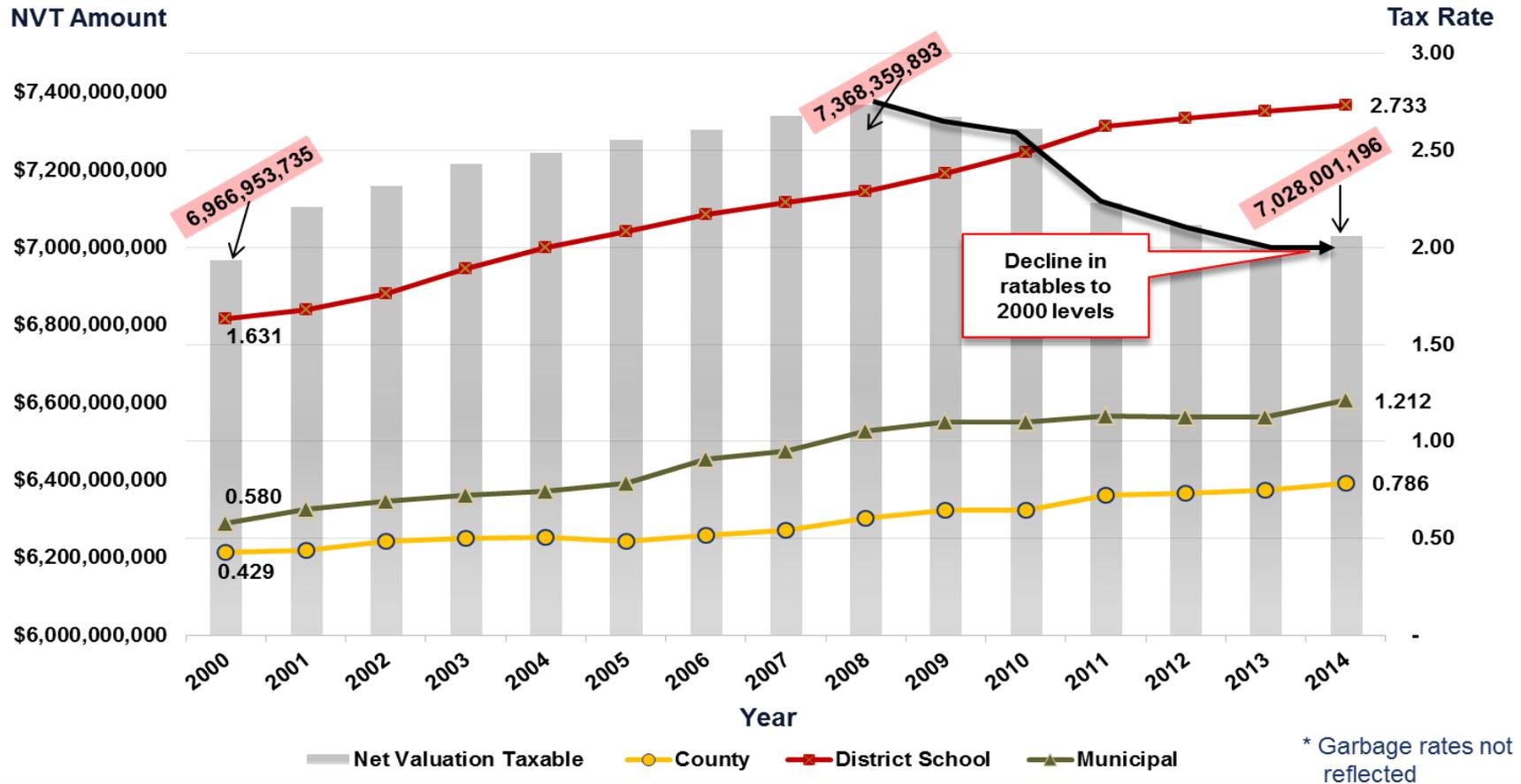
Presentation Overview

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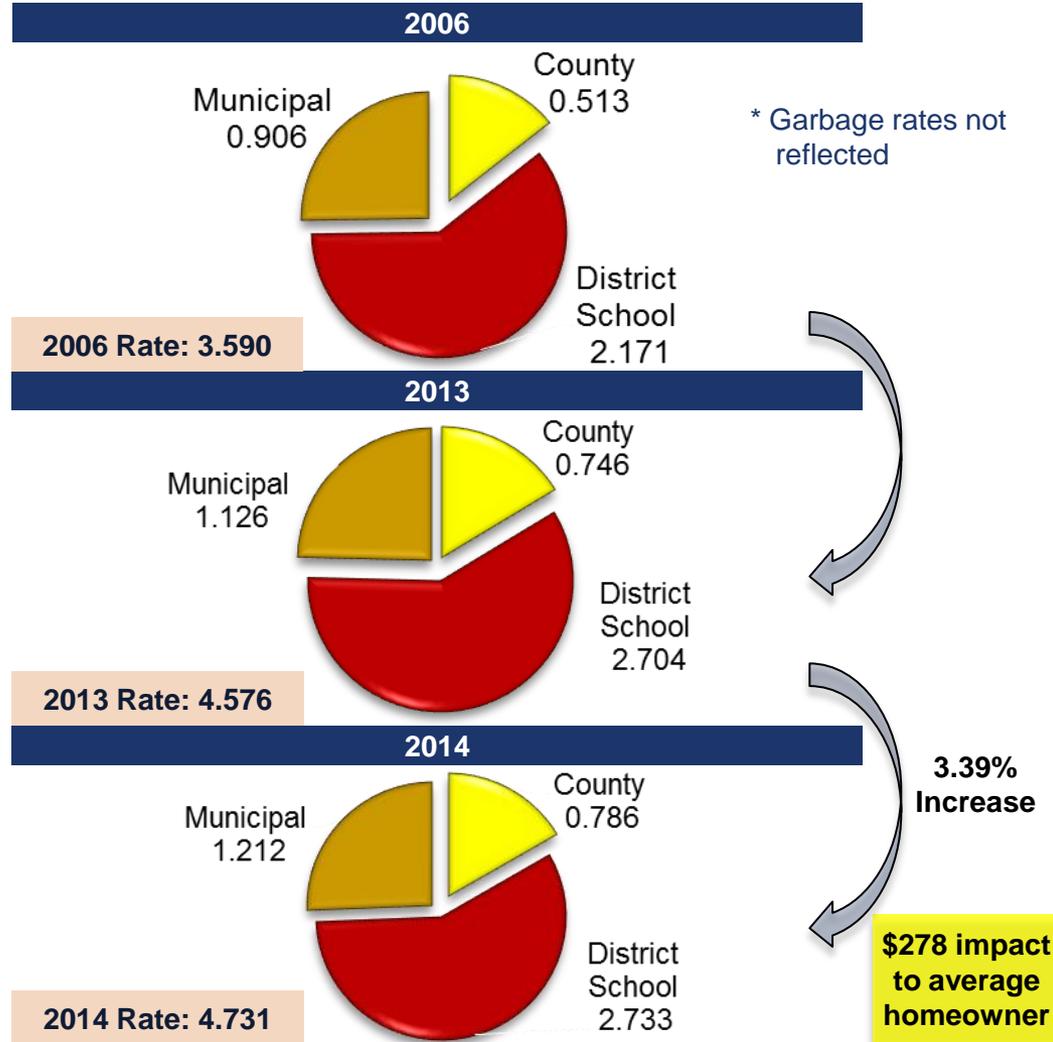
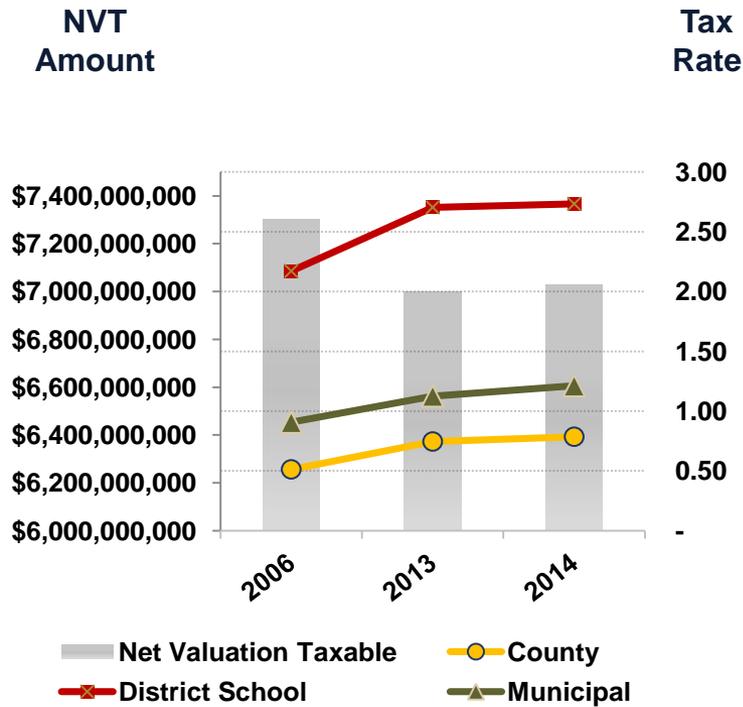
Edison Tax Rates

Tax Rates and Net Valuation Taxable from 2000 – 2014



Edison Tax Rates *(continued)*

Tax Rates and Net Valuation Taxable for 2006, 2013, 2014



Edison Tax Rate Peer Comparison

2006 Equalized Municipal Rates

MUNICIPALITY	2006 'CY Total Municipal EQ Rate	Order
Plainsboro Township	0.199	1
Monroe Township	0.282	2
South Brunswick Township	0.298	3
Cranbury Township	0.311	4
East Brunswick Township	0.333	5
Metuchen Borough	0.334	6
Old Bridge Township	0.355	7
Piscataway Township	0.365	8
Woodbridge Township	0.366	9
South Plainfield Borough	0.367	10
Helmetta Borough	0.376	11
Sayreville Borough	0.378	12
Milltown Borough	0.382	13
South Amboy City	0.411	14
South River Borough	0.414	15
Edison Township	0.479	16
North Brunswick Township	0.484	17
Spotswood Borough	0.509	18
Jamesburg Borough	0.513	19
Highland Park Borough	0.525	20
Dunellen Borough	0.530	21
Middlesex Borough	0.537	22
New Brunswick City	0.643	23
Carteret Borough	0.668	24
Perth Amboy City	0.948	25

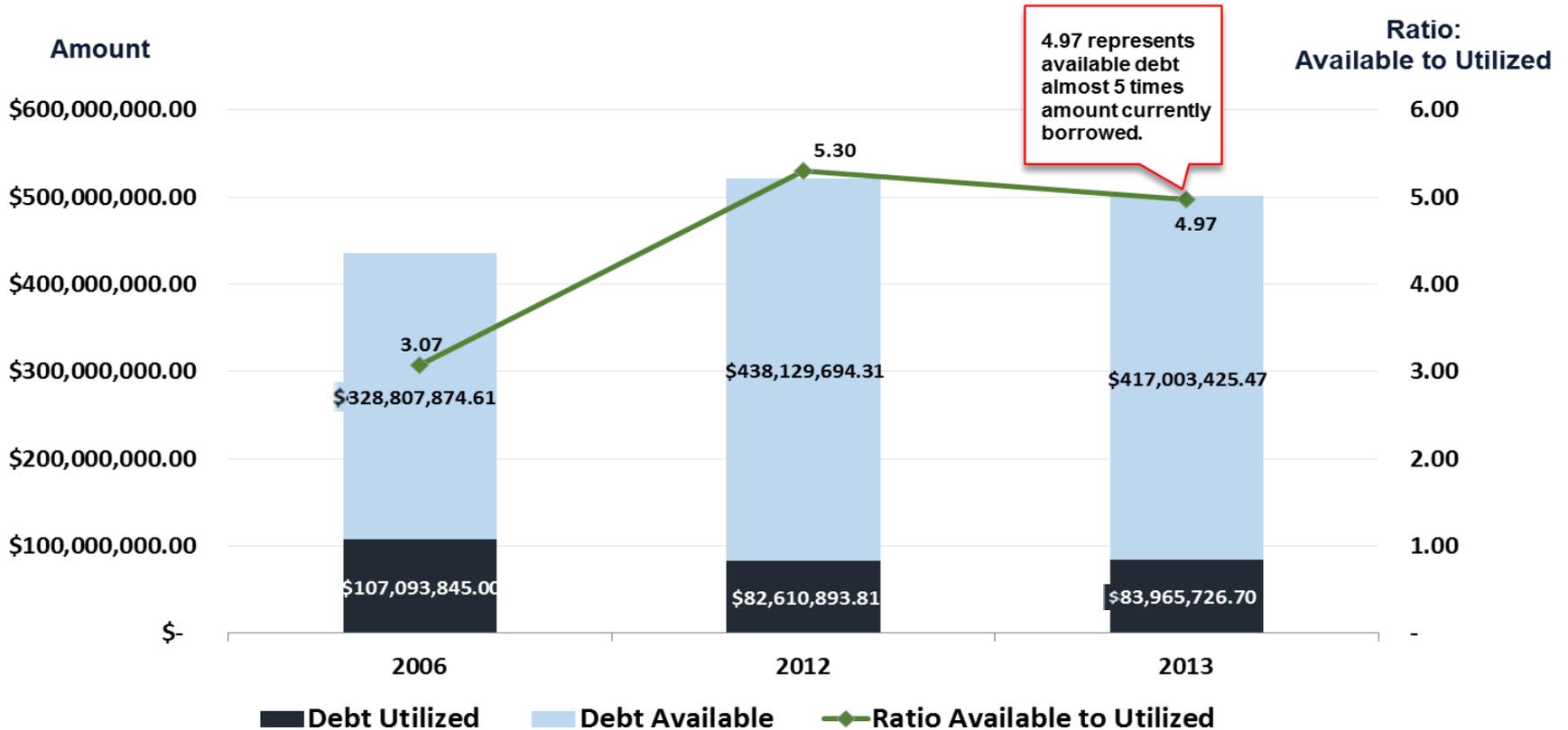
2013 Equalized Municipal Rates

MUNICIPALITY	2013 'CY Total Municipal EQ Rate	Order
Plainsboro Township	0.371	1
South Brunswick Township	0.396	2
Cranbury Township	0.424	3
East Brunswick Township	0.488	4
South Plainfield Borough	0.495	5
Monroe Township	0.498	6
Old Bridge Township	0.503	7
Metuchen Borough	0.520	8
Edison Township	0.562	9
Milltown Borough	0.578	10
Helmetta Borough	0.604	11
South River Borough	0.619	12
Sayreville Borough	0.651	13
North Brunswick Township	0.662	14
Piscataway Township	0.686	15
Highland Park Borough	0.783	16
Woodbridge Township	0.798	17
Middlesex Borough	0.824	18
Jamesburg Borough	0.841	19
Spotswood Borough	0.859	20
Dunellen Borough	0.866	21
New Brunswick City	0.913	22
South Amboy City	1.119	23
Carteret Borough	1.205	24
Perth Amboy City	1.757	25

Edison Debt Overview

Statutory Debt Limit, Utilization, and Availability for 2006, 2012, 2013

Data				
Appropriation Category	Description	Sum of 2006 SFY Budget	Sum of 2013 SFY Budget	Sum of 2014 SFY Budget
Annual Municipal Debt Service		\$ 11,741,590.00	\$ 6,026,499.00	\$ 6,888,351.39



Edison Tax Appeals – Total and Exposure

Tax Appeals Analysis

Time Period	Beginning Balance	Provided by Budget	Provided by Bond Ord.	Tax Appeals Refunded	End Balance
12/31/2010	\$ 2,450,000				
2011		\$ 1,500,000	\$ 4,388,541	\$ 6,838,541	\$ 1,500,000
2012		\$ 2,000,000	\$ 9,500,000	\$ 5,886,698	\$ 7,113,301
2013		\$ 2,000,000		\$ 6,625,711	\$ 2,487,590
	\$ 2,450,000	\$ 5,500,000	\$ 13,888,541	\$ 19,350,951	

YEAR	# OF CASES	TAX EXPOSURE	TOTAL ASMTS. CONTESTED
2014	195*	\$8,934,590	\$ 750,957,400
2013	411	9,203,996	773,601,100
2012	234	8,007,115	680,064,900
2011	103	4,037,061	346,743,200
2010	38	1,875,235	170,144,900
2009	5	247,652	23,074,400
TOTALS	986	\$32,305,649	\$ 2,744,585,900

\$26 million in three most recent years

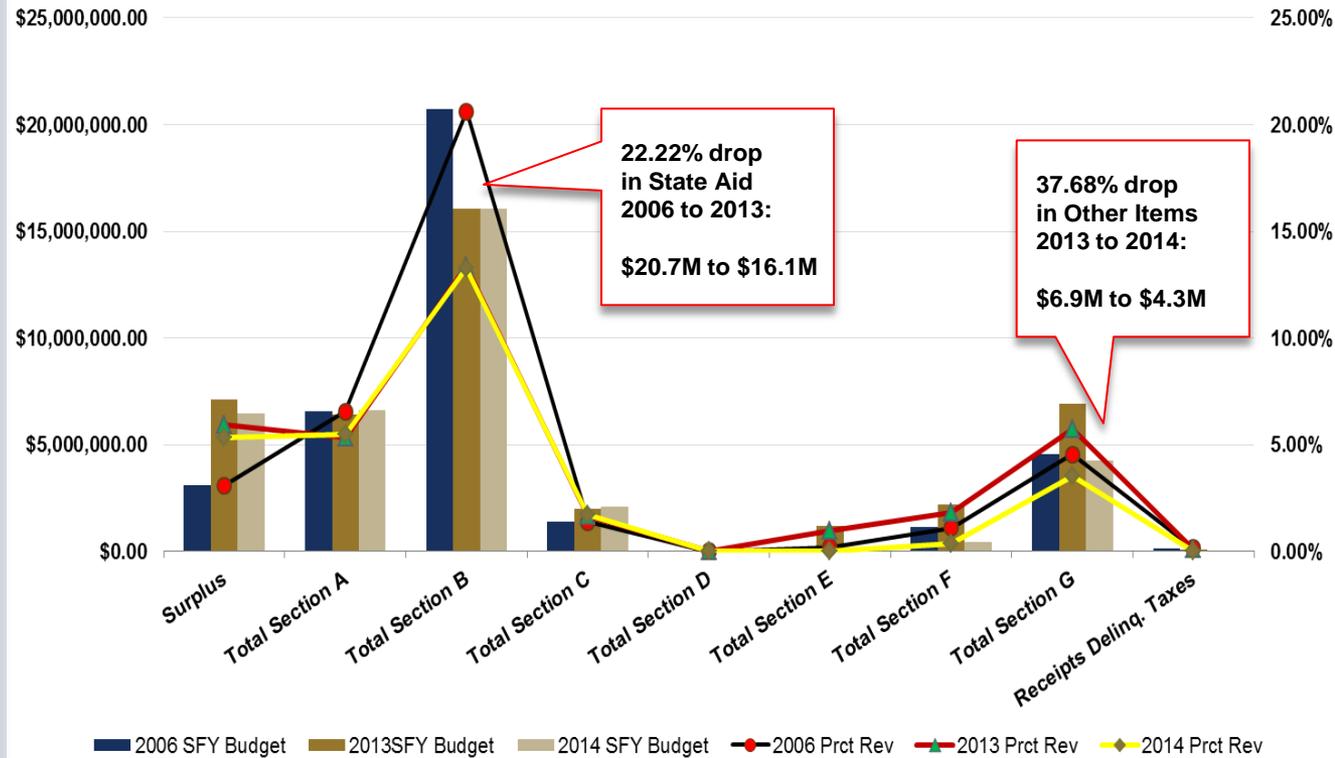
- Includes those appeals which have proposed settlements awaiting Council approval
- Totals as of June 23, 2014

*Some cases filed at County Board may be filed up to the Tax Court after 6/27/14 hearings

Edison Revenue

Revenue by Category for 2006, 2013, 2014

Revenue Categories	2006 % of Revenue	2013 % of Revenue	2014 % of Revenue
Surplus Anticipated	3.08%	5.93%	5.34%
Total Section A			
Local Revenues	6.54%	5.36%	5.47%
Total Section B			
State Aid Without			
Offsetting Appropriations	20.63%	13.36%	13.29%
Total Section C			
Dedicated Uniform Construction			
Cost Fees with Offset to Appropriations	1.37%	1.68%	1.74%
Total Section D			
Spec. Items Gen. Rev. Anticipated - Shared Services Agreements	0.00%	0.00%	0.00%
Total Section E			
Spec. Items Gen. Rev. Anticipated - Additional Revenue	0.19%	0.99%	0.00%
Total Section F			
Spec. Items Gen. Rev. Anticipated - Public and Private Revenue	1.11%	1.81%	0.38%
Total Section G			
Spec. Items Gen. Rev. Anticipated - Other Special Items	4.55%	5.74%	3.53%
Receipts from Delinquent Taxes	0.15%	0.09%	0.00%



Category	2006 SFY Budget	2013 SFY Budget	2014 SFY Budget
Subtotal General Revenues	\$37,837,101.78	\$41,994,517.62	\$35,943,111.12
To Be Raised by Taxes	\$62,765,673.61	78,161,396.38	\$84,915,305.69
Total General Revenue	\$100,602,775.39	\$120,155,914.00	\$120,858,416.81

Edison Appropriations

Appropriation Category	Sum of 2013 SFY Budget	Sum of 2014 SFY Budget	\$ Change 2013 to 2014	% Change 2013 to 2014
Grand Total	\$120,155,914.00	\$120,858,416.81	\$702,502.81	0.58%

Salaries and Wages Subset of Total Appropriations

Appropriation Category	Sum of 2006 SFY Budget	Sum of 2013 SFY Budget	Sum of 2014 SFY Budget	% of 2006 S&W Spend	% of 2013 S&W Spend	% of 2014 S&W Spend
+ Police	\$24,456,798	\$27,044,844	\$26,173,899	45.88%	46.92%	46.36%
+ Fire	\$15,359,444	\$17,957,877	\$17,022,345	28.81%	31.16%	30.15%
+ Public Works	\$6,339,023	\$5,652,454	\$5,766,521	11.89%	9.81%	10.21%
+ Engineering	\$1,412,373	\$1,766,629	\$1,582,400	2.65%	3.07%	2.80%
+ Health	\$1,256,303	\$1,315,600	\$1,294,015	2.36%	2.28%	2.29%
+ Sanitation	\$818,153	\$1,038,315	\$1,098,852	1.53%	1.80%	1.95%
+ Finance	\$943,751	\$914,123	\$932,582	1.77%	1.59%	1.65%
+ Salary Adjustment	\$0	\$0	\$579,650	0.00%	0.00%	1.03%
+ Administration	\$369,832	\$478,972	\$545,200	0.69%	0.83%	0.97%
+ Court	\$550,401	\$487,481	\$489,574	1.03%	0.85%	0.87%
+ Seniors	\$335,041	\$362,609	\$335,791	0.63%	0.63%	0.59%
+ Uniform Fire Safety Act	\$341,143	\$182,884	\$190,740	0.64%	0.32%	0.34%
+ Office of Clerk	\$173,178	\$164,076	\$167,288	0.32%	0.28%	0.30%
+ Personnel	\$88,490	\$120,463	\$128,711	0.17%	0.21%	0.23%
+ Mayor, Council and Misc.	\$166,593	\$74,664	\$74,664	0.31%	0.13%	0.13%
+ Law	\$108,998	\$44,256	\$44,256	0.20%	0.08%	0.08%
+ Public Defender	\$12,000	\$29,000	\$29,000	0.02%	0.05%	0.05%
+ Community Development	\$86,907			0.16%	0.00%	0.00%
+ Misc.	\$178,730			0.34%	0.00%	0.00%
+ Human Resources	\$24,175			0.05%	0.00%	0.00%
+ Other	\$287,808			0.54%	0.00%	0.00%
Grand Total	\$53,309,139	\$57,634,247	\$56,455,487	100.00%	100.00%	100.00%

Edison Appropriations *(continued)*

Line Items Amounts for Discussion (as percentage of Total General Appropriations)

Description	Sum of 2006 SFY Budget	Sum of 2013 SFY Budget	Sum of 2014 SFY Budget	% of 2006 Total Spend	% of 2013 Total Spend	% of 2014 Total Spend
Unclassified - Insurance - Group Insurance Plan		\$16,209,242	\$18,047,334	0.00%	13.49%	14.93%
Employee Group Health	\$13,048,060		\$421,440	12.97%	0.00%	0.35%
Maintenance of Free Public Library	\$5,236,506	\$4,691,904	\$4,678,325	5.21%	3.90%	3.87%
PFRS	\$3,189,610			3.17%	0.00%	0.00%
Statutory Expenditures - Defined Contribution Retirement Program			\$5,000	0.00%	0.00%	0.00%
Statutory Expenditures -PERS		\$1,542,525	\$1,508,701	0.00%	1.28%	1.25%
Statutory Expenditures -PFRS		\$8,914,132	\$8,665,320	0.00%	7.42%	7.17%
Statutory Expenditures -Social Security Systems	\$1,296,804	\$1,588,909	\$1,666,913	1.29%	1.32%	1.38%

The 2014 Municipal Budget was prepared to comply with the "Local Government CAP Law (P.L. 1990, c. 89) and the calculation of allowable budget appropriations within "CAPS" is as follows:		Balance Brought Forward		99,310,243.22
Total General Appropriations for 2013 (Adopted Budget)		\$118,353,620.82	Add: Amounts Derived from New Constructions (N.J.S.A. 40A:4-45.3h)	186,328.63
Less: Exceptions to "CAP"			Subtotal	99,496,571.85
Total Other Operations	4,791,904.00		Add: 2012 "CAP" Bank Available for 2014 Budget	4,319,639.81
Additional Appropriations	963,915.00		2013 "CAP" Bank Available for 2014 Budget	2,308,424.43
Public & Private Programs	389,718.00			6,628,064.24
Capital Improvement	173,000.00		Total Allowable 2014 Operating Appropriations Within "CAPS"	\$106,124,636.09
Municipal Debt Service	6,026,499.00		2014 Budget Appropriations Within "CAPS"	\$102,564,016.51
Deferred Charges	3,363,109.00		2014 Budget Appropriations Under "CAPS"	\$3,560,619.58
Reserve for Uncollected Taxes	2,001,646.00			
Less: Minimum Library Tax	4,691,904.00			
Total Exceptions	22,401,695.00		Group Insurance Costs and Employee Contributions	
Amount on Which "CAP" is Applied Before "CAP" Base Adjustments	95,951,925.82		Actual Group Costs	\$25,140,361.00
Adjust: .05% Cap Base Adjustment	479,759.63		Less: Employee Contributions	1,369,368.00
Amount on Which "CAP" is applied	96,431,685.45		Net Group Insurance Costs/Budget Appropriations	\$23,770,993.00
3.5% "CAP" (Index Rate Ordinance)	2,878,557.77		Above amounts include charges to Current, Water and Sewer and Electric Funds	
Total Allowable Operating Approps. Before Additional Exceptions	99,310,243.22			

\$3.56 million under Spending CAP

NOTE:

Edison Capital Budget - 2014

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	PLANNED	6 TO BE FUNDED IN FUTURE YEARS
			5a 2014 Budget Appropriations	
Police Department Audio Recording System		250,000.00	11,905.00	238,095.00
Police Department 911 Upgrade - Phase I		1,500,000.00	71,429.00	1,428,571.00
Police Department Furniture/Carpeting		200,000.00	9,524.00	190,476.00
Police Department Van		38,000.00	1,810.00	36,190.00
DPW Asphalt and related materials		4,000,000.00	200,000.00	3,800,000.00
Various Building Improvements		2,000,000.00	95,238.00	1,904,762.00
Park Renovations and Improvements		500,000.00	23,810.00	476,190.00
Replacement of various public works equipment		700,000.00	33,333.00	666,667.00
Information Technology		300,000.00	14,286.00	285,714.00
Fire Department - Medium Duty Rescue Truck		400,000.00	19,048.00	380,952.00
2 1250 GPM Pumpers		600,000.00	28,571.00	571,429.00
Fire/Rescue Equipment		200,000.00	9,524.00	190,476.00
Engineering Road Resurfacing/Signalized Improvements		932,500.00	44,405.00	888,095.00
Animal Shelter Van		45,000.00	2,143.00	42,857.00
Senior Citizen Bus		75,000.00	3,571.00	71,429.00
Recreation Van		35,000.00	1,667.00	33,333.00
Various Recreation Equipment		40,000.00	1,905.00	38,095.00
Various Edison TV Equipment		125,000.00	5,952.00	119,048.00
				0.00
TOTALS - ALL PROJECTS	33-199	11,940,500.00	578,121.00	11,362,379.00

Edison Initiatives - 2014

1. MAINTAIN / ENHANCE SERVICES
2. REGENERATE SURPLUS
3. INFRASTRUCTURE
4. BUILDINGS AND EQUIPMENT
5. STRATEGIC PLAN
6. HEALTH CARE COSTS
7. EMPLOYEE CONTRACTS
8. ECONOMIC DEVELOPMENT
9. TAX APPEALS
10. STRONG FINANCIAL FOUNDATION
11. REDUCE LEGAL RELATED COSTS
12. 21ST CENTURY